

GENERAL TERMS AND CONDITIONS

1. Minimum interest to be charged shall be Rs.100. If the loan is closed before 7 days, interest for a minimum period of 7 days shall be charged.
2. The loan will carry interest at the rate specified in the Demand Promissory (DP) Note executed by the borrower, and incidental charges if any shall be charged as decided by the Company from time to time.
3. In case of default, the Company is within its right to retain the security offered for this loan as security against any other liability due to the Company by the borrower whether such liability has been demanded or not.
4. The company has the right to assign or transfer the rights under this agreement or other documents executed by the borrower in favor of the Company and to obtain necessary advances from any bank / financial institution or others at any time.
5. If the Company decides to stop any existing loan scheme, then no new loan will be available under such schemes. If the borrower wishes to continue, then he/she will have to avail of a loan under a scheme prevailing at that time.
6. Application for transferring Loan accounts from one branch to another branch is not permitted. However the Company reserves the right to transfer loan accounts and shift pledged ornaments from one Branch to another, if it feels necessary.
7. Company officers and auditors have the right to verify the quantity and purity of the pledged ornaments at any time.
8. Customers are liable to pay stamp duty, taxes, penalties etc. imposed by the Govt. from time to time, on their account(s).
9. Availing/repayment/interest payment of loan etc. should be done during the office time of working days only. If the due date of any transactions/repayment falls on a holiday, the previous working day will be treated as the due date of such transactions.

10. Loan amount with interest should be remitted by the borrower or by his authorized representative. The pledged ornaments will be released only upon the entire principal amount with interest being repaid to the Company either by the borrower or through his/her authorized representative. Before releasing the ornaments 'Customer Receipt' should be returned. In the event of death of the borrower with no valid nominee, ornaments will be returned to the legal heirs only.

11. Terms and conditions governing the grant of this loan are subject to the 'Fair Practice Code' published in the Company's Website and displayed in the Branch notice board.

12. The borrower consents to receiving SMS/email messages regarding loan offers or other services offered by the Company from time to time.

13. The borrower agrees to the Company passing on information about his/her loan accounts to the RBI, Credit Information Bureau and other credit information agencies, Govt. of India, State governments or authorized Govt. Departments/agencies for their use.

14. Borrower agrees and undertakes that the loan amount will not be utilized for illegal purposes.

15. In case of part payment of the loan, the amount remitted by the borrower will be first appropriated towards interest and charges on the loan outstanding and the remaining amount, if any, will be adjusted towards the principal amount.

16. The address for all communication shall be the one furnished in the application form, Subsequent change of address should be informed in writing and under acknowledgment from the Company.

17. The jewellery pledged is the absolute property of the borrower, no other person is having any right, interest or claim over the same and the borrower has absolute right to pledge them. In the event of any defect in the title to the jewellery, the borrower undertakes to indemnify the Company of all harms, cost and consequences.

18. If full repayment is not made within the loan period mentioned in the DP Note or within such period as demanded by the Company, the Company shall have the right to redeem the loan by disposal of the pledged ornaments at the risk of the borrower. Such redemption will be done through public auction by the Company appointed auctioneer at any time but only after 2 weeks from the date of notice of sale to the borrower at the address given in application for loan and appropriate the amount received towards the loan amount, interest and other auction charges as mentioned below. The net proceeds of such sale shall be used to settle amounts due to the Company in respect of the loan. If money falls short on such a sale, the balance amount will be recovered from the borrowers. If there is any surplus on such sale, the Company shall have the right to and shall appropriate such surplus towards any other liability of the borrower on any account whatsoever to the Company at any of its offices. If there are no dues, the surplus will be returned to the borrower.

Loan Amount	Printing & Stationery	Adv. Charges	Travelling Allowance	Insurance	Fee for auctioneer	Postage	Expenses Incurred For Sorting, lifting and other auction related works	Loan Amount	Loan Amount	Cheque re-issue charges
0-2 Lacs	150	250	250	75	75	50	400	0-2 Lacs	0-1 Lacs	100
2Lacs Above	200	300	300	100	75	50	475	2 Above	1-5 Lacs	150

19. Notwithstanding anything contained in para 18 above regarding the tenor of the loan, the Company reserves the right to sell the ornaments by way of public auction at any point of time, even before the expiry of the loan period. This is, if the Company is convinced that the market price / maximum realizable amount by sale of pledged items has gone below or equal to the total receivable amount from the borrower by way of

principal, interest and other charges. A registered notice of intention will be sent to the borrower directing him/her to repay the dues within 10 days, thereof.

20. The borrower shall bear, pay and reimburse all charges relating to administration, interest tax, service tax duties (including stamp duty), sales tax, GST and other taxes and all other costs and expenses whatsoever in connection with (a) application for grant and repayment of the loan, (b) recovery and realization of the loan together with interest, (c) enforcement of security, (d) clearance of arrears of all taxes and any other charges and levies of the Government in respect of the security and insuring the security.

21. In the event of loss of pledged ornaments, the liability of the Company shall be limited to replacement value of the lost ornaments equal to the net weight disclosed in the pawn ticket or reimbursement by way of cash equivalent to the extent of value of the net weight of the pledged ornaments, at the then prevailing price. The settlement will be done only after the entire amount due to the Company by way of loan, interest and charges, if any, are received from the borrower.

22. The Company has sanctioned the loan by accepting the purity declared by the borrower and standard appraisal methods. If, in future, it is found out that the gold ornaments pledged are of inferior quality or spurious in nature, then the Company will have the right to proceed against the borrower legally by filing a civil/criminal case for recovering the loan amount, interest and any other charges. The borrower will be liable for the costs and consequences of such actions.

23. Terms & conditions as well as the repayment chart for gold loans, under EMI scheme, are separately provided.

24. If the Customer Receipt is lost/misplaced, the customer can get the release of the pledged gold ornaments by executing an undertaking and payment of processing fee as follows :-Preparation of declaration in lieu of DPN-Fee Rs 150/-,Processing Fees for loan uptoRs 10000- Rs 10/-,Processing Fees for loans above Rs 10000 – Rs20/-

25. If the borrower has any grievance about any aspects concerning the loan availed against the security of the ornaments ,he/she shall may write to the following address:

The Customer Grievance Redressal Nodal Officer ,Vara Finance Private Limited

1-3-48&49, General Bazar, Secunderabad, Hyderabad - Telangana 500 003

Phone: +91 7675 094555 or E -mail to : grievance@varafinance.com

TRANSACTION TERMS AND CONDITIONS

General Terms & Condition

- Transaction charges to be borne by the customer (Total amount + Transaction charges + Taxes).
- Once the payment has been made no cancellation will be entertained for any reason whatsoever
- During Online Payment, if the amount is debited from customer bank account and transaction details are not generated online,please allow us 24 hours time to generate the transaction details
- If a customer's account has been debited twice for one transaction amount will be refunded via the same source within 15 to 20 working days.
- It will be the responsibility of the customer to ensure that no double payment is made from his end for the same account.

- The transaction will be affected on a real time basis in the loan account till the successful transaction made before 5.30 PM of the day (T+0) and the transaction made after 5.30 PM will be reflected on the next working day (T+1). Hence, the customer is advised to transact on the due dates within 5:30PM.
- The customer can view and print the E-receipt after payment confirmation form gateway.The minimum age limit for availing the services is 18 age.

GOVERNING LAW & JURISDICTION

Any claim dispute or controversy with respect to in connection with or arising out of this agreement shall be subject to and arbitration exclusively within jurisdiction of Hyderabad - Telangana State. The arbitration proceeding shall be conducted in accordance with the Indian Arbitration and Conciliation Act 1996

TRANSACTION CHARGES(including GST)- ICICI PAYTM

Payment	Merchant MDR
INTEGRATION	NIL
AMC	NIL
CREDIT CARD –VISA/MC/RUPAY/DINERS	NA
DEBIT CARD (RUPAY) and UPI	NIL
DEBIT CARD (VISA& MASTERCARD) < 2000	0.40%
DEBIT CARD (VISA& MASTERCARD) > 2000	0.90%
Net Banking	1.50%